



# Solar Electric Power Generation NAICS Code: Your Gateway to Renewable Energy Markets

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### What Is the NAICS Code for Solar Electric Power Generation?

The solar electric power generation NAICS code (North American Industry Classification System) 221114 defines businesses engaged in generating electricity through photovoltaic technologies. This classification helps governments track renewable energy adoption and enables companies to access targeted incentives. Did you know the U.S. solar industry employed 263,883 workers in 2022 under this code? For enterprises navigating regulatory frameworks or investors analyzing market segments, understanding NAICS 221114 is the first step toward informed decision-making.

### Market Dynamics and Opportunities Under NAICS 221114

Countries like Germany and India have revolutionized their energy policies around this classification. India's solar capacity surged to 73.3 GW in 2023, with 60% of installations falling under commercial solar energy systems categorized by NAICS. The global market for solar power generation is projected to grow at 6.8% CAGR through 2030. Yet how do businesses align with this growth while avoiding fragmented regulations across states and nations?

Consider this: 80% of U.S. utility-scale solar projects initiated in 2023 leveraged NAICS 221114 for tax credits. However, only 34% of small-to-medium enterprises use proper classification to claim subsidies. This gap represents both a challenge and an opportunity.

### Three Strategic Advantages of Proper NAICS Alignment

- Access to federal/state renewable energy incentives (e.g., U.S. ITC tax credits)
- Enhanced eligibility for green financing programs
- Streamlined market entry in regulated territories like the EU

### Innovation Meets Regulation: Technology Trends in Solar Classification

Emerging technologies are redefining what falls under solar electric generation NAICS. Take floating solar farms - Japan's 13.7 MW Yamakura Dam project required reclassification under 221114 for regulatory approval. Similarly, solar-plus-storage hybrids now account for 45% of new installations in California, merging two NAICS codes into single operational entities. Are traditional classifications keeping pace with tech convergence?

### Huijue Group's Solutions for NAICS 221114 Compliance

Our modular solar systems achieve 23.1% panel efficiency while meeting all compliance benchmarks under the solar power NAICS code. For example, our Texas-based 50MW installation secured \$8.2M in tax credits through precise code application. We simplify documentation for:



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Utility-scale project registration

Cross-border tariff management (ASEAN markets)

REC (Renewable Energy Certificate) validation

## Q&A: Navigating Solar Electric Power Generation Classifications

How does NAICS 221114 differ from wind energy codes?

The code specifically applies to photovoltaic and thermal solar technologies, distinct from wind's 221115 classification. Hybrid systems require dual coding.

Can residential solar use this NAICS code?

Primarily for commercial generation, though large residential aggregators may qualify under specific conditions.

Is the code recognized outside North America?

While NAICS is U.S.-centric, 47 countries recognize it for trade reporting. The EU uses NACE codes with similar solar classifications.

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